NOTICE OF FORTY-THIRD ANNUAL GENERAL MEETING

MERCURY INDUSTRIES BERHAD
Registration No. 198201008273 (105550-K)
(Incorporated in Malaysia)

NOTICE IS HEREBY GIVEN that the Forty-Third Annual General Meeting ("AGM") of Mercury Industries Berhad ("the Company") will be held at Menara Kenari, Level 21, 1, Jalan Tun Mohd Fuad, Taman Tun Dr Ismail, 60000 Kuala Lumpur on Thursday, 26 November 2026 at 10.30 a.m. or at any adjournment thereof to transact the following business:-

AGENDA

ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the financial year ended 30 June 2026 together with the Directors' and Auditors' Reports thereon.

2. To approve the payment of Directors' Fees amounting to RM103,335.00 for the financial year ended 30 June 2026. *(Resolution 1)*

3. To approve the payment of Directors' allowances and benefits up to RM30,000.00 for the period from 27 November 2026 until the conclusion of the next Annual General Meeting of the Company. *(Resolution 2)*

4. To re-elect Dato' Ting Heng Peng as Director who is retiring by rotation pursuant to Clause 110 of the Company's Constitution. *(Resolution 3)*

5. To re-elect Dato' Tiong Kwing Hee as Director who is retiring by rotation pursuant to Clause 110 of the Company's Constitution. *(Resolution 4)*

6. To re-appoint Grant Thornton Malaysia PLT as Auditors of the Company and to authorise the Directors to determine their remuneration. *(Resolution 5)*

SPECIAL BUSINESS

To consider and if thought fit, to pass the following resolutions, with or without modifications:-

7. **ORDINARY RESOLUTION**
RETENTION OF DATO' TING HENG PENG AS SENIOR INDEPENDENT NON-EXECUTIVE DIRECTOR *(Resolution 6)*

RESOLVED:
"THAT, subject to the passing of Resolution 3, Dato' Ting Heng Peng be and is hereby retained as Senior Independent Non-Executive Director of the Company and be designated as such until the conclusion of the next Annual General Meeting of the Company, subject to the provisions of the relevant regulatory authorities."

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8. **ORDINARY RESOLUTION** *(Resolution 7)*
AUTHORITY FOR DIRECTORS TO ISSUE SHARES

RESOLVED:
"THAT pursuant to Sections 75 and 76 of the Companies Act 2016, and subject to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and the approvals of the relevant governmental and/or regulatory authorities (if any), the Directors be and are hereby empowered to allot and issue new shares in the Company at any time, upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company (excluding treasury shares) at the time of issue.

THAT the Directors be and are also empowered to obtain the approval from Bursa Securities for the listing of and quotation for the additional shares so issued AND THAT such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company."

9. To transact any other business for which due notice shall have been given in accordance with the Companies Act 2016 and the Company's Constitution.

By Order of the Board
MERCURY INDUSTRIES BERHAD

LIEW CHAK HOOI
SSM PC NO. 201908004042 (MAICSA 7055965)
LEE PION MOON
SSM PC NO. 202508000346 (MAICSA 7062849)
Secretaries

Kuala Lumpur
28 October 2026

Notes:-

(i) A member of the Company entitled to attend, participate, speak and vote at this meeting is entitled to appoint two (2) or more proxies to attend, participate, speak and vote in his stead. A proxy may but need not be a member of the Company. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he specifies the proportion of his shareholdings to be represented by each proxy.

(ii) Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991, it may appoint two (2) or more proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.

(iii) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("Omnibus Account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds.

(iv) Only a depositor whose name appears in the Company's Record of Depositors as at 18 November 2026 shall be regarded as a member and entitled to attend, participate, speak and vote at this meeting or appoint proxy(ies) to attend, participate, speak and vote on his/her behalf.

(v) The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or if the appointor is a corporation, either under seal or under the hand of an officer or attorney duly authorised.

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(vi) The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority shall be deposited at the Registered Office of the Company at Suite 12.02, Level 12, The Gardens South Tower Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur not less than forty-eight (48) hours before the time for holding the meeting or adjourned meeting.

(vii) The Personal Data Protection Act 2010, which regulates the processing of personal data in commercial transactions, applies to the Company. By providing to us or our agents your personal data which may include your name, contact details and mailing address, you hereby consent, agree and authorise the processing and/or disclosure of any personal data of or relating to you for the purposes of issuing the notice of this meeting and convening the meeting, including but not limited to preparation and compilation of documents and other matters, whether or not supplied by you. You further confirm to have obtained the consent, agreement and/or authorisation of all persons whose personal data you have disclosed and/or processed, in connection with the foregoing.

EXPLANATORY NOTES:

Ordinary Resolutions 3 and 4 – Re-election of Directors

The profiles of Dato' Ting Heng Peng and Dato' Tiong Kwing Hee who are standing for re-election as Directors of the Company are set out under the profile of directors in the 2026 Annual Report (collectively the "Retiring Directors"). The Retiring Directors, being eligible, have offered themselves for re-election.

For the purpose of determining the eligibility of the Directors to stand for re-election at the Forty-Third AGM and in line with Practice 5.1 of the Malaysian Code on Corporate Governance, the Nomination Committee ("NC") has reviewed and assessed the Retiring Directors, through the annual assessment and evaluation of the Board of Directors.

The NC had recommended the re-election of Retiring Directors based on the following considerations and the Board of Directors endorsed the recommendation of the NC and recommended the re-election of the Retiring Directors at the Forty-Third AGM:-

(i) satisfactory performance and have met Board's expectation in discharging their duties and responsibilities;
(ii) met the fit and proper criteria under the Company's Fit & Proper Policy in discharging their roles as directors of the Company;
(iii) their ability to act in the best interest of the Company in decision-making; and
(iv) level of independence demonstrated by the independent director(s).

Ordinary Resolution 6 – Retention of Senior Independent Non-Executive Director

The proposed Ordinary Resolution 6 is to seek shareholders' approval to retain Dato' Ting Heng Peng as Senior Independent Non-Executive Director of the Company. The Board of Directors recommended that Dato' Ting Heng Peng be retained as Senior Independent Non-Executive Director based on the following justifications:-

(i) Confirmation and declaration that he met the criteria of Independent Director prescribed under Paragraph 1.01 of the Main Market Listing Requirements of Bursa Securities;
(ii) Confirmation and declaration that he has no conflict of interests with the Company and have not been entering/are not expected to enter into contract(s) especially material contract(s) with the Company and/or its subsidiary companies;
(iii) His length of service on the Board do not in any way interfere with his exercise of balance and objective views to Board deliberations. His experiences and knowledge in the Group's business and operations enables him to contribute effectively to Board deliberations and decision making.

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Ordinary Resolution 7 – Authority for Directors to Issue Shares

Ordinary Resolution 7, if passed, will renew the authority given to the Directors of the Company to allot and issue new shares in the Company pursuant to Sections 75 and 76 of the Companies Act 2016 ("General Mandate"), provided that the number of shares issued pursuant to this General Mandate, when aggregated with the number of shares issued during the preceding twelve (12) months, does not exceed 10% of the total number of issued shares of the Company at the time of issue. The renewed General Mandate, unless revoked or varied at a general meeting, will expire at the conclusion of the next AGM of the Company.

With the renewed General Mandate, the Company will be able to raise funds expeditiously for the purpose of funding future investment project(s), working capital, repayment of borrowings and/or acquisition(s) without having to convene a general meeting to seek shareholders' approval when such opportunities or needs arise.

As at the date of this Notice, the Company has not issued any new shares pursuant to the mandate obtained from its shareholders at the Forty-Second AGM of the Company held on 27 November 2025 and, accordingly, no proceeds were raised under the said mandate.

STATEMENT ACCOMPANYING NOTICE OF ANNUAL GENERAL MEETING

No individual is standing for election as Director at the Forty-Third Annual General Meeting of the Company.